

City of Riverside
Combining Statement of Net Assets
Internal Service funds
June 30, 2008
(amounts expressed in thousands)

Assets	Self-Insurance					Totals
	Workers' Compensation	Unemployment Compensation	Public Liability	Central Stores	Central Garage	
Current assets:						
Cash and investments	\$ 16,561	\$ 265	\$ 4,985	\$ -	\$ 356	\$ 22,167
Receivables (net of allowance for uncollectibles):						
Interest	52	2	-	-	2	56
Accounts	2	-	-	-	40	42
Intergovernmental	26	-	-	-	4	30
Inventory	-	-	-	6,102	534	6,636
Prepaid items	-	-	-	-	25	25
Total current assets	16,641	267	4,985	6,102	961	28,956
Deferred charges	240	-	-	252	1,134	1,626
Capital assets:						
Buildings	-	-	-	-	1,488	1,488
Accumulated depreciation-buildings	-	-	-	-	(122)	(122)
Machinery and equipment	7	-	-	148	9,346	9,501
Accumulated depreciation-machinery and equipment	(7)	-	-	(130)	(6,907)	(7,044)
Capital assets (net of accumulated depreciation)	-	-	-	18	3,805	3,823
Total assets	16,881	267	4,985	6,372	5,900	34,405
Liabilities						
Current liabilities:						
Accounts payable	1	-	277	318	400	996
Accrued payroll	104	-	-	123	535	762
Claims and judgements	19,243	180	9,056	-	-	28,479
Deposits	-	-	-	-	-	-
Due to other funds	-	-	-	3,755	-	3,755
Other payables	5	-	-	6	29	40
Total current liabilities	19,353	180	9,333	4,202	964	34,032
Noncurrent liabilities:						
Other payables	6	-	-	6	31	43
Advances from other funds	238	-	-	900	1,125	2,263
Total noncurrent liabilities	244	-	-	906	1,156	2,306
Total liabilities	19,597	180	9,333	5,108	2,120	36,338
Net Assets						
Invested in capital assets	-	-	-	18	3,805	3,823
Unrestricted	(2,716)	87	(4,348)	1,246	(25)	(5,756)
Total net assets	\$ (2,716)	\$ 87	\$ (4,348)	\$ 1,264	\$ 3,780	\$ (1,933)

City of Riverside
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Internal Service Funds
For the fiscal year ended June 30, 2008
(amounts expressed in thousands)

	<u>Self-Insured</u>					<u>Totals</u>
	<u>Workers' Compensation</u>	<u>Unemployment Compensation</u>	<u>Public Liability</u>	<u>Central Stores</u>	<u>Central Garage</u>	
Operating revenues:						
Charges for services	\$ 7,046	\$ 85	\$ 3,000	\$ 1,249	\$ 5,683	\$ 17,063
Operating expenses:						
Personal services	519	-	-	577	2,703	3,799
Contractual services	54	-	5	-	4	63
Maintenance and operation	59	-	-	19	1,460	1,538
General	418	9	463	627	1,135	2,652
Materials and supplies	3	-	-	14	129	146
Insurance	2,852	284	6,275	9	30	9,450
Depreciation and amortization	-	-	-	4	933	937
Total operating expenses	<u>3,905</u>	<u>293</u>	<u>6,743</u>	<u>1,250</u>	<u>6,394</u>	<u>18,585</u>
Operating income (loss)	<u>3,141</u>	<u>(208)</u>	<u>(3,743)</u>	<u>(1)</u>	<u>(711)</u>	<u>(1,522)</u>
Non-operating revenues (expenses):						
Interest income	643	19	326	-	3	991
Other	5	-	21	-	52	78
Gain on retirement of capital assets	-	-	-	-	142	142
Interest expense and fiscal charges	(12)	-	(146)	(13)	(57)	(228)
Total non-operating revenue (expenses)	<u>636</u>	<u>19</u>	<u>201</u>	<u>(13)</u>	<u>140</u>	<u>983</u>
Change in net assets	3,777	(189)	(3,542)	(14)	(571)	(539)
Total net assets - beginning	(6,493)	276	(806)	1,278	4,351	(1,394)
Total net assets - ending	<u>\$ (2,716)</u>	<u>\$ 87</u>	<u>\$ (4,348)</u>	<u>\$ 1,264</u>	<u>\$ 3,780</u>	<u>\$ (1,933)</u>

City of Riverside
Combining Statement of Cash Flows
Internal Service Funds
For the fiscal year ended June 30, 2008
(amounts expressed in thousands)

	<u>Self Insured</u>					<u>Total</u>
	<u>Workers'</u> <u>Compensation</u>	<u>Unemployment</u> <u>Compensation</u>	<u>Public</u> <u>Liability</u>	<u>Central</u> <u>Stores</u>	<u>Central</u> <u>Garage</u>	
Cash flows from operating activities:						
Cash received from customers and users	\$ 7,037	\$ 85	\$ 3,000	\$ 1,249	\$ 5,649	\$ 17,020
Cash paid to employees for services	(404)	-	-	(550)	(2,575)	(3,529)
Cash paid to other suppliers of goods or services	(3,831)	(189)	(5,839)	(683)	(2,720)	(13,262)
Other	5	-	21	-	52	78
Net cash provided (used) by operating activities	<u>2,807</u>	<u>(104)</u>	<u>(2,818)</u>	<u>16</u>	<u>406</u>	<u>307</u>
Cash flows from noncapital financing activities:						
Advances from interfund receivables	10,367	-	6,712	-	-	17,079
Advances to other funds	(4)	-	-	(3)	(15)	(22)
Net cash provided (used) by noncapital financing activities	<u>10,363</u>	<u>-</u>	<u>6,712</u>	<u>(3)</u>	<u>(15)</u>	<u>17,057</u>
Cash flows from capital and related financing activities:						
Interest paid on long-term obligation	(12)	-	(146)	(13)	(57)	(228)
Proceeds from the sale of capital assets	-	-	-	-	172	172
Purchase of capital assets	-	-	-	-	(600)	(600)
Net cash (used) for capital and related financing activities	<u>(12)</u>	<u>-</u>	<u>(146)</u>	<u>(13)</u>	<u>(485)</u>	<u>(656)</u>
Cash flows from investing activities:						
Income from investments	741	21	416	-	3	1,181
	<u>741</u>	<u>21</u>	<u>416</u>	<u>-</u>	<u>3</u>	<u>1,181</u>
Net increase (decrease) in cash and cash equivalents	13,899	(83)	4,164	-	(91)	17,889
Cash and cash equivalents, beginning	<u>2,662</u>	<u>348</u>	<u>821</u>	<u>-</u>	<u>447</u>	<u>4,278</u>
Cash and cash equivalents, ending	<u>\$ 16,561</u>	<u>\$ 265</u>	<u>\$ 4,985</u>	<u>\$ -</u>	<u>\$ 356</u>	<u>\$ 22,167</u>

(continued)

City of Riverside
Combining Statement of Cash Flows
Internal Service Funds
For the fiscal year ended June 30, 2008
(amounts expressed in thousands)

	<u>Self Insured</u>					<u>Total</u>
	<u>Workers'</u> <u>Compensation</u>	<u>Unemployment</u> <u>Compensation</u>	<u>Public</u> <u>Liability</u>	<u>Central</u> <u>Stores</u>	<u>Central</u> <u>Garage</u>	
Reconciliation of operating income to net cash provided (used) by operating activities:						
Operating income (loss)	\$ 3,141	\$ (208)	\$ (3,743)	\$ (1)	\$ (711)	\$ (1,522)
Other	5	-	21	-	52	78
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation and amortization	-	-	-	4	933	937
Amortization of pension costs	3	-	-	3	11	17
(Increase) in account receivable	(2)	-	-	-	(8)	(10)
(Increase) decrease in intergovernmental receivable	(8)	-	-	7	(1)	(2)
(Increase) decrease in prepaid items	1	-	-	-	(25)	(24)
(Increase) decrease in inventory	-	-	-	(795)	75	(720)
Increase (decrease) in accounts payable	(1)	-	74	151	(37)	187
Increase in other payable	11	-	-	12	60	83
Increase in accrued payroll	101	-	-	12	57	170
Increase in due to other funds	-	-	-	623	-	623
Increase (decrease) in claims and judgments	(444)	104	830	-	-	490
Net cash provided (used) by operating activities	<u>\$ 2,807</u>	<u>\$ (104)</u>	<u>\$ (2,818)</u>	<u>\$ 16</u>	<u>\$ 406</u>	<u>\$ 307</u>